



For Immediate Release

## **Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Investment Sale of Carter's Crossing in Fredericksburg**

**RICHMOND, VIRGINIA, June 17, 2021** – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Boosalis in the sale of Carter's Crossing, a 40,617-square foot community center located at 27 South Gateway Drive in Fredericksburg, Virginia.

Located along the main commercial corridor of Route 17 just off Interstate 95, Carter's Crossing is a fully -leased, Target shadow anchored triple net retail center with a national tenant roster including PetSmart, Anytime Fitness and T-Mobile.

The asset was acquired by Commonwealth Self Storage on June 16, 2021 for \$8,525,000 (\$210/SF). Catharine Spangler with Cushman & Wakefield | Thalhimer's Capital Markets Group handled the sale negotiations.

**For Further Information Contact:**

**Catharine Spangler**  
Senior Vice President, Capital Markets Group  
+1 804 344 7140  
[catharine.spangler@thalhimer.com](mailto:catharine.spangler@thalhimer.com)



#### About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimers represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimers completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimers is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 272 transactions totaling over \$4.48 billion and over 54.2 million square feet.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

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