

For Immediate Release

## **Retail Property Acquired for new Cook Out Restaurant Location**

**VIRGINIA BEACH, VIRGINIA, July 7, 2021** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 1010 Independence Blvd. in Virginia Beach, Virginia.

Cook Out – Virginia Beach, Inc. purchased the 2,745 square-foot former KFC retail building from Cabrillo Mobile Lodge, LLC for \$2,443,000 as a redevelopment opportunity and plans to open a new Cook Out location in southside Hampton Roads.

Dean G. Martin of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



### **About Cushman & Wakefield | Thalhimer**

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over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume of more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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