

For Immediate Release

Former Leggett's Department Store and Schewels Home on Main Street in Lynchburg Sold

LYNCHBURG, VIRGINIA, July 22, 2021 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of the former Leggett's Department Store, as well as Schewels Home Corporate Office Headquarters in Lynchburg, Virginia.

West on Church & Main, LLC purchased both properties and plans to redevelop them with a combination of residential and commercial space.

The former Leggett's Department Store, a retail building consisting of 41,143 square feet, is located at 1011 Main Street, and was formerly owned by Marketplace of Lynchburg, LLC. The purchase price for the former Leggett's Department Store was \$495,000.

Schewels Home Corporate Office Headquarters, an office building consisting of 60,630 square feet, is located at 1031 Main Street, and was formerly owned by Schewels General Investment Partnership. The purchase price was \$1,400,000. Schewels will be relocating their corporate offices.

George M. Lupton, III, CCIM and Norman K. Moon, Jr., CCIM, SIOR, CRE, FRICS of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.

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1011 Main Street, former Leggett's Department Store



1031 Main Street, Schewels Home Corporate Office Building





About Cushman & Wakefield | Thalhimer

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