

For Immediate Release

## **Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Ice Zone Shops at Downtown Short Pump in Glen Allen, Virginia**

**RICHMOND, VIRGINIA, July 15, 2021** – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Colony Lake, LLC in the sale of Ice Zone Shops at Downtown Short Pump located in the heart of Richmond's dominant Short Pump trade area. The property is comprised of 62,657 square feet and was 97% leased to six tenants at the time of the sale. The property is shadow anchored by Downtown Short Pump – a 100,000-square foot community center anchored by Regal Cinemas and Barnes & Noble.

Advanced Properties out of Boca Raton, FL acquired the asset on July 15, 2021 for \$8,320,000 (\$134/SF). Sale negotiations were handled by Catharine Spangler of Cushman & Wakefield | Thalhimer's Capital Markets Group along with Connie Jordan Nielsen and Nicki Jassy, also in Thalhimer's Richmond office.



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