

FIVE FAST FACTS



Unemployment continues to drop - **1.5% FROM THE Q1** and remains below the national average



Office absorption has surged with a **NET GROWTH OF 35%** over the past year



Retail rental rates are **UP 2.3% YOY**



Industrial **RENT GROWTH AND RATE ACHIEVED 10-YEAR HIGHS**, at 6.5% and \$8.05 respectively



Fredericksburg multi-family sector is red hot - posting **GROWTH IN EVERY MAJOR CATEGORY**. Price per unit is up 12.3%, rent per unit up 14.7% and construction is up a whopping 2,610%.