

FIVE FAST FACTS



The Norfolk metropolitan area has **RECOUPED ABOUT 66% OF ALL JOBS** lost since April 2020



210K SF OF RETAIL SPACE is under construction, over half is preleased



Sales are being characterized by lower risk investments, **60% OF ALL DEALS** from last year involved assets of 5,000 SF or smaller



Industrial vacancy is at an **HISTORICALLY LOW 2.4%**



There is **CURRENTLY 5.7 MILLION SF OF INDUSTRIAL SPACE UNDER CONSTRUCTION**, over 5 million of which is logistics centers