

FIVE FAST FACTS



Richmond unemployment **FELL TO 4.4%**, down from 11.4% in Q2 2020



Office sales are booming - **THREE OF THE LARGEST SINGLE PROPERTY DEALS IN HISTORY** were completed so far this year



There is currently over **6.2 MILLION SF OF NEW INDUSTRIAL** construction, 75% of that space has been preleased



There are nearly **3,000 NEW MULTIFAMILY UNITS** under construction, and 4,241 units positively absorbed in the past 12 months



Retail space posted **125,000 SF OF POSITIVE ABSORPTION** in the second quarter