

For Immediate Release

Industrial Property Sold in Williamsburg, Virginia

NEWPORT NEWS, VIRGINIA, August 3, 2021 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of Endeavor Center located at 1709 Endeavor Drive in James River Commerce Center, Williamsburg, Virginia.

CTPS LLC purchased the 70,000 square foot multi-tenant industrial/distribution building, situated on 5.61 acres, from HR Development, LLC for \$3,474,000 as an investment.

Robert L. Phillips, Jr., SIOR and Teresa E. Nettles of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600

For Further Information Contact:

Robert L. Phillips, Jr., SIOR
First Vice President
+1 757 873 4124
bobby.phillips@thalhimer.com

Teresa E. Nettles
Senior Vice President
+1 757 873 9268
teresa.nettles@thalhimer.com



multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume of more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation, and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

-END-