

For Immediate Release

Cushman & Wakefield | Thalhimer Capital Markets Group Announces the Sale of Harbour View Shoppes in Suffolk

VIRGINIA BEACH, VIRGINIA, August 4, 2021 – Cushman & Wakefield | Thalhimer Capital Markets Group represented an undisclosed seller in the sale of Harbour View Shoppes, a 100%-leased Verizon and Starbucks-anchored retail center located along the main commercial corridor of Suffolk at 5883 - 5889 Harbour View Boulevard.

A family trust based in North Carolina purchased the 17,774 square foot retail property, situated on 2.63 acres along the main commercial corridor of Suffolk just off Interstate 664, for \$6,800,000 as an investment.

Clark Simpson of Cushman & Wakefield | Thalhimer Capital Markets Group handled the sale negotiations on behalf of the seller.



For Further Information Contact:



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 272 transactions totaling over \$4.48 billion and over 54.2 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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