

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Jefferson Ridge Apartments in Forest, Virginia

LYNCHBURG, VIRGINIA, August 31, 2021 – Cushman & Wakefield | Thalhimer's Capital Markets Group in conjunction with Cushman & Wakefield's Mid-Atlantic Multifamily Advisory Group represented the seller, Jefferson Ridge Langley, LLC, in the marketing and sale of the Jefferson Ridge Apartments, a 68-unit apartment community built in 1995 and located at 143 Jefferson Ridge Road in Forest, Virginia.

Colorado Limited Partnership purchased the apartments from Jefferson Ridge Langley, LLC on August 26, 2021 for \$6,600,000. The sale was completed by Clay Taylor, CCIM of Cushman & Wakefield | Thalhimer's Capital Markets Group out of Roanoke, Virginia in conjunction with Cushman & Wakefield's Mid-Atlantic Advisory team of Jorge Rosa and Anthony "TJ" Liberto.



About Cushman & Wakefield | Thalhimer

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 272 transactions totaling over \$4.48 billion and over 54.2 million square feet.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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