

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes the Sale of The Shops at Railey Hill in Chesterfield County

RICHMOND, VIRGINIA, August 31, 2021 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Silver Spruce, LLC in the sale of The Shops at Railey Hill, a 100% leased, 14,528 square foot neighborhood center located along Southside Richmond's major thoroughfare at 115 Browns Way Road in Midlothian (Chesterfield County), Virginia.

115 Browns Way, LLC acquired the asset on August 30, 2021 for \$2,250,000 (\$155/SF). Sale negotiations were handled by Catharine Spangler and Bo McKown of Cushman & Wakefield | Thalhimer's Capital Markets Group.



About Cushman & Wakefield | Thalhimer

For Further Information Contact:

Catharine Spangler Senior Vice President, Capital Markets Group +1 804 344 7140 catharine.spangler@thalhimer.com



Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume of more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties. To learn more, visit www.thalhimer.com or follow <u>@Thalhimer</u> on Twitter.

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