

## For Immediate Release

## Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Multifamily Portfolio in Staunton, Virginia

**ROANOKE, VIRGINIA, September 22, 2021 –** Cushman & Wakefield | Thalhimer's Capital Markets Group represented the seller, LSK Properties, LLC, in the marketing and sale of a six-property multifamily portfolio consisting of 88 apartment units in Staunton, Virginia.

The portfolio was sold with assumable long-term fixed rate debt in place, and the properties are all located in the city of Staunton at: 1020 Rockway Street, 2407 Bare Street, 2501 Hickory Street, 325 Campbell Street, 710 Charles Street, and 640 Alleghany Avenue.

Staunton Portfolio, LLC purchased the portfolio from LSK Properties II, LLC on September 15, 2021 for \$6.3 million. Clay Taylor, CCIM, John Pritzlaff, and Jenny Stoner of Cushman & Wakefield | Thalhimer represented the Seller during negotiations.











## About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100

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broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 272 transactions totaling over \$4.48 billion and over 54.2 million square feet.

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## **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 53,000 employees in 400 offices and 60 countries. In 2019, the firm had revenue of \$8.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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