

For Immediate Release

Industrial Property Sold in Chesapeake as an Investment

VIRGINIA BEACH, VIRGINIA, October 4, 2021 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 3512 Business Center Drive in Chesapeake, Virginia.

3512 Business Center Owner, LLC purchased the 70,000 square foot industrial building, situated on 9.7 acres, from Dixie Investments V, LLC for \$6,700,000 as an investment.

Geoff Poston, CCIM, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser.



For Further Information Contact:

Geoff Poston, CCIM, SIOR
Vice President
+1 757 213 4161
geoff.poston@thalhimer.com



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 30 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

-END-