



For Immediate Release

**Cushman & Wakefield | Thalhimer's Capital Markets Group Completes  
Investment Sale of Portsmouth Station Shopping Center in  
Manassas, Virginia**

**RICHMOND, VIRGINIA, October 15, 2021** – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the Seller in the disposition of Portsmouth Station Shopping Center in Manassas, VA. The 147,305 square foot, neighborhood center is currently 78% leased to 20 tenants and anchored by Regency Furniture and Aldi. The Property is comprised of two multi-tenant retail buildings along with a corporately leased 7-Eleven outparcel within a densely populated Washington, D.C. suburb.

Petroleum Marketing Group out of Falls Church, VA acquired the asset on October 15th, 2021, for \$19,450,000 (\$132/SF). The transaction was completed by Catharine Spangler of Cushman & Wakefield | Thalhimer's Capital Markets Group. Sharon Schmidt and Berkley Mitchell with Thalhimer's Fredericksburg office handle leasing representation for the shopping center.

**For Further Information Contact:**

**Catharine Spangler**  
Senior Vice President, Capital Markets Group  
+1 804 344 7140  
[catharine.spangler@thalhimer.com](mailto:catharine.spangler@thalhimer.com)



#### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 30 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

*Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance*

#### **About Cushman & Wakefield**



Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

**-END-**