

FIVE FAST FACTS



Retail vacancy rose 1% in Q3, but at 4.5% it's still nearly **3% LOWER THAN THE NATIONAL AVERAGE.**



Sales price per **MULTI-FAMILY UNIT HIT A RECORD HIGH** of \$171,333.



Unemployment **CONTINUES TO FALL** - from 4.8% in Q1 to 3.6% in Q3.



12-month net industrial absorption is nearly 250,000 SF, an **INCREASE OF MORE THAN 700%** from the prior period.



Charlottesville **OFFICE SPACE RENTAL RATES REACHED A 10-YEAR HIGH** in the third quarter 2021.