FREDERICKSBURG Q3 2021







Industrial **RENT GROWTH AND RATE ACHIEVED 10-YEAR HIGHS**, at 7.4% and \$8.18 respectively.



UNEMPLOYMENT DROPPED 3% and **HH INCOME GREW** 7% year-over-year (YoY).



Office sales **CAP RATES ARE AT THEIR HIGHEST** in 5 years.



RETAIL VACANCY IS AT 4%, the lowest it has been since 2007.



Fredericksburg's **MULTI-FAMILY VACANCY HAS DROPPED 6% YoY** with only 2% vacant.

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