

FIVE FAST FACTS



Industrial **RENT GROWTH AND RATE ACHIEVED 10-YEAR HIGHS**, at 7.4% and \$8.18 respectively.



UNEMPLOYMENT DROPPED 3% and **HH INCOME GREW 7%** year-over-year (YoY).



Office sales **CAP RATES ARE AT THEIR HIGHEST** in 5 years.



RETAIL VACANCY IS AT 4%, the lowest it has been since 2007.



Fredericksburg's **MULTI-FAMILY VACANCY HAS DROPPED 6% YoY** with only 2% vacant.