

FIVE FAST FACTS



Multi-family **RENTAL RATES HAVE RISEN OVER 11%** over the past 12 months, an all-time high.



Richmond unemployment **FELL TO 4.3%**, its lowest point since March 2020.



Total **OFFICE SALES VOLUME REACHED AN ALL-TIME HIGH** after only 3 quarters in 2021.



Industrial space has positive absorption of **MORE THAN 2,600,000 SF** over the last 12 months.



Richmond **OFFICE VACANCY REMAINS BELOW THE MARKET'S 10-YEAR AVERAGE**, and less than half of the national average of more than 15%.