

# FIVE FAST FACTS



Office sales **CAP RATES AVERAGED 8.78%**, the highest in 10 years.

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Well below the national average,  
**UNEMPLOYMENT HAS DROPPED 3.7% YoY.**

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While 12-month net absorption is at a 10-year low; sales prices, volume, and rent growth are **ALL ABOVE THE 10-YEAR AVERAGE.**

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**360,000 SF OF NEW INDUSTRIAL SPACE IS UNDER CONSTRUCTION**, representing the largest pipeline in 3 years.

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Multi-family rental rates have experienced **10% GROWTH** over the past 12 months.