

For Immediate Release

General Atomics Leases at 3TWENTY3 Building in Charlottesville

CHARLOTTESVILLE, VIRGINIA, October 1, 2021 – Cushman & Wakefield | Thalhimer and Insite Properties announce General Atomics Commonwealth Computer Research, Inc. (GA-CCRi) has leased 49,257 square feet of office space within the 3TWENTY3 building located at 323 2nd Street SE in Downtown Charlottesville, Virginia.

Totaling 120,000 square feet, 3TWENTY3 is a state-of-the-art, five-floor office building to be built on top of a fourstory, 200 space parking structure and features the largest floor plates in the Charlottesville market. Additional building amenities include a pedestrian plaza/walkway, common lobby gathering space, LEVEL10 (a rooftop appurtenance with event/conference space), catering kitchen and a patio, electric car charging stations and covered bike racks.

Its exceptional location in the heart of downtown Charlottesville offers tenants a short walking distance to the Downtown Mall with its various restaurants, retail shops, entertainment venues, and other amenities that downtown has to offer. The building also enjoys breathtaking views of downtown Charlottesville and the rolling hills of the Blue Ridge Mountains.

The building is being developed by Insite Properties. Jay Blanton, the Managing Partner of Insite, recently stated, "3TWENTY3 is a first-class office building designed to attract tenants that recognize that the location, quality, and features inherent in the building they occupy contribute to their ability to attract and retain talent. The leadership team at General Atomics recognizes that 3TWENTY3 will assist them in recruiting for their fast-growing business. We welcome General Atomics and look forward to its success".

"GA-CCRi is excited about the opportunity to establish our office and expand our footprint in this new, world-class facility in the heart of Charlottesville," stated Brian Ralston, president of GA-CCRi. "The space and amenities will greatly enhance our current operations, enable us to grow with an expanded customer base, and allow us to continue to attract and retain outstanding technical talent."

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John Pritzlaff of Cushman & Wakefield | Thalhimer handled the lease negotiations on behalf of the landlord. Robin Amato of REIII Commercial Properties represented the tenant.



About Insite Properties

Insite Properties was formed in 2001, is headquartered in Charlotte, N.C., and has an office in Charlottesville, Va. Insite is a full-service commercial real estate firm specializing in the development, acquisition, ownership, management, leasing and



sales of professional and medical office properties in the Southeastern region of the United States. Insite is actively seeking to acquire or develop professional and medical office buildings that are well-located and add value to the communities within which they exist.

About General Atomics Commonwealth Computer Research, Inc.

CCRi was acquired by General Atomics in March of 2021, but has been an integral part of the Charlottesville and University of Virginia technical community for more than 30 years. GA-CCRi develops and deploys Artificial Intelligence (AI) enabled advanced analytics and software solutions to deliver real-time situational awareness and actionable intelligence for our clients. Over the last 10 years, GA-CCRi has become an industry leader in geospatial storage, visualization, and analysis, and developed applications that are now mission critical for our Department of Defense, Intelligence Community, and commercial customers. The acquisition by General Atomics allows the company to continue along the path of significant growth and expands our capability to provide software, analytic and information engineering solutions to customers across the government and private industry. For more information on GA-CCRi, visit https://ccri.com/

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 30 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit <u>www.thalhimer.com</u> or follow <u>@Thalhimer</u> on Twitter.

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