

For Immediate Release

Acreage Sold for \$3MM in Ashland for Development

RICHMOND, VIRGINIA, October 15, 2021 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 3.89 acres of land on Lewistown Road at Lakeridge Pkwy. in Ashland (Hanover County), Virginia.

ARLS Properties LLC purchased the acreage from Craig Realty Group for \$3,000,000 for future retail development.

David M. Smith, CCIM of Cushman & Wakefield | Thalhimer represented the purchaser.



About Cushman & Wakefield | Thalhimer

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 30 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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