

## For Immediate Release

## Two Flex Buildings Sold in Norfolk Commerce Center

**VIRGINIA BEACH, VIRGINIA, November 16, 2021** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of two properties in Norfolk Commerce Center at 5400 & 5426 Robin Hood Road in Norfolk, Virginia.

Brite Electric purchased the 10,867 square foot office/flex building at 5400 Robin Hood Road from Day & Zimmerman for \$1,050,000 to occupy their operations after renovations.

In a separate transaction, Coastal Mechanical Systems purchased the neighboring 28,513 square foot flex building, located at 5426 Robin Hood Road, from Day & Zimmerman for \$2,325,000 to occupy for their headquarters after renovations and modifications.

Rob Wright and Dawn F. Griggs, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations of both properties on behalf of the seller.



5400 Robin Hood Road

For Further Information Contact:



5426 Robin Hood Road

## About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 30 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit <u>www.thalhimer.com</u> or follow <u>@Thalhimer</u> on Twitter.

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## **About Cushman & Wakefield**



Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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