



For Immediate Release

## **Iconic Oceanfront Office Building Sold in Virginia Beach for \$4.25MM**

**VIRGINIA BEACH, VIRGINIA, December 27, 2021** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 3704 Pacific Avenue in Virginia Beach, Virginia. Sharanya Ventures, LLC purchased the 11,967 square foot Class A office building from York Street Suites, Inc. for \$4,250,000 as an investment. The three-story office was built in 2003 and sits on .56 acres in front of the Princess Anne Country Club. The investment property is 100% occupied by a diverse tenant mix including attorneys, financial advisors, and wealth managers.

Rob Wright of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.

**For Further Information Contact:**

**Rob Wright**  
Senior Vice President  
+1 757 499 2896  
[rob.wright@thalhimer.com](mailto:rob.wright@thalhimer.com)



#### **About Cushman & Wakefield | Thalhimer**

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

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