

For Immediate Release

Ghent Office Building Sold in Norfolk for \$3.46MM

VIRGINIA BEACH, VIRGINIA, December 30, 2021 – Cushman & Wakefield | Thalhimer announces the sale of 501 W. 21st Street in Norfolk, Virginia. OMD Enterprise, LLC purchased the 14,762 square foot office building from TowneBank for \$3,461,200 as an investment and the future home of their corporate offices.

The three-story office was built in 2011 in the heart of Ghent and is currently 100% occupied by AB&B, Credit Union, Nusbaum Insurance, and Rose & Womble, Chandler Property Management.

Rob Wright of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser.



About Cushman & Wakefield | Thalhimer

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Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 30 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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