

For Immediate Release

**Cushman & Wakefield | Thalhimer's Capital Markets Group Completes
\$17.7MM Investment Sale of The Old Stage Distribution Center in Chester,
Virginia**

RICHMOND, VIRGINIA, December 28, 2021 – Cushman & Wakefield | Thalhimer's Capital Markets Group represented the seller, LNR Partners, in the marketing and sale of The Old Stage Distribution Center in Richmond (Chesterfield County), Virginia. The 375,000 square foot distribution building on 33 acres is located at 11200-11300 Old Stage Road, directly off I-95, in one of Richmond's strongest industrial submarkets. The facility is fully leased to a leading manufacturer of commercial refrigeration products and is a key component in the company's supply chain functioning as their main warehouse on the East Coast, transporting products throughout the U.S. and Canada.

Diamond Acquisitions, a family office out of New York, acquired the asset on December 27, 2021 for \$17.7MM. It represents their first acquisition in the Richmond market. The sale was completed by Bo McKown and Eric Robison of Thalhimer's Capital Markets Group, along with assistance from Graham Stoneburner, also with Thalhimer. Brad Geiger of Cushman & Wakefield's Equity, Debt & Structured Finance Team secured financing for the purchaser.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 30 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale



and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 272 transactions totaling over \$4.48 billion and over 54.2 million square feet.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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