

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Mixed-Use Property in Lynchburg, Virginia for \$1.3 Million

LYNCHBURG, VIRGINIA, December 29, 2021 – Cushman & Wakefield | Thalhimer's Capital Markets Group, is pleased to have represented the seller, FOF, LLC, in the marketing and disposition of 1285 Enterprise Drive, located adjacent to Lynchburg's highly sought-after Wyndhurst Community.

Constructed in 2018 and appointed with luxury finishes, the 8,540-squaer foot building consists of three 2BR/2BA apartments and two first floor commercial suites, both under long term leases. 100% occupied at the time of sale, commercial tenants include VR Play, which offers a virtual reality simulation and gaming experience, and Relevant Law, a general practice firm with an existing presence in the area.

Anjuna, LLC, out of Virginia Beach, purchased the property on December 29, 2021 for \$1.3 Million (\$152/SF). Sale negotiations were handled by Clay Taylor, CCIM of Cushman & Wakefield | Thalhimer's Capital Markets Group out of Roanoke, Virginia.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 30 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 272 transactions totaling over \$4.48 billion and over 54.2



million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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