

For Immediate Release

Southern Shopping Center in Norfolk Sells as an Investment for \$25MM

VIRGINIA BEACH, VIRGINIA, December 24, 2021 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of Southern Shopping Center in Norfolk, Virginia.

River City Capital, LLC purchased the 246,000 square foot retail center, situated on 20.36 acres, from Southern Shopping Center, LLC for \$25,000,000 as an additional investment for their portfolio. The shopping center is anchored by Food Lion, and features additional tenants to include Shoe Department, Game Stop, Athlete's Foot, Sally Beauty Supply, Dollar Tree, H&R Block, America's Best Wings, and Rent-A-Center to name a few. The property also features outparcel locations for Ruby Tuesday, Chartway Federal Credit Union, and Bojangles.

Sharon Ryals-Taylor of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



About Cushman & Wakefield | Thalhimer

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