

For Immediate Release

Thalhimer Realty Partners Announces Newest Multifamily Project – Market Street Lofts

RICHMOND, VIRGINIA, December 9, 2021 – Thalhimer Realty Partners, Inc. (TRP), the investment and development subsidiary of Cushman & Wakefield | Thalhimer ("Thalhimer"), is excited to announce the start of pre-leasing for their newest multifamily project, Market Street Lofts, in Petersburg, Virginia.

Thalhimer Realty Partners, Inc. purchased the property in August 2018 and began construction in December 2020, transforming the historic building into modern apartments, now known as Market Street Lofts. Ratio served as the architect and Purcell Construction Corporation served as the general contractor.

"Initially we were drawn to the historic character of Old Towne Petersburg," stated Drew Wiltshire, Principal, Thalhimer Realty Partners. "We were also attracted to the unique architectural features of the building along with the growing employment in the area driven by Fort Lee, Amazon and other distribution centers."

The brick warehouse, previously home to a textile factory, will be converted to 106 studio, one and two-bedroom lofts and apartments. Each home features an open layout, quartz countertops, stainless steel appliances, sealed concrete or hardwood flooring and energy-efficient washer and dryer. Original elements of the building such as wood beams, skylights and exposed brick are featured in many of the apartments. Community amenities include pool and sundeck, fitness center, dining space, coffee bar, clubhouse, coworking space and dedicated conference room. The first residents are expected to move-in January 2022.

For leasing information visit www.marketstreetloftsva.com





For Further Information Contact:



About Thalhimer Realty Partners

Thalhimer Realty Partners is a private real estate investment firm with a portfolio of commercial and multifamily assets valued at greater than \$700 million. Thalhimer Realty Partners seeks to acquire, position and operate properties with the goal of maximizing long term cash flow and value for its investment partners. The Company is headquartered in Richmond, Virginia, with assets located throughout the Southeast Region. www.thalhimerrealtypartners.com

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 30 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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