

For Immediate Release

Airport Industrial Park Property Sells for \$6.7MM

VIRGINIA BEACH, VIRGINIA, January 12, 2022 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 5740 Bayside Road in Airport Industrial Park, Virginia Beach, Virginia.

5740 Bayside Road, LLC purchased the 69,120 square foot industrial building, situated on 3.93 acres, from JBL Property Associates, LLC for \$6,790,000 as an investment.

Janet Whitbeck of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 450 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 30 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale

For Further Information Contact:

Janet Whitbeck
First Vice President
+1 757 213 4147
janet.whitbeck@thalhimer.com



and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

-END-