



For Immediate Release

Cushman & Wakefield | Thalhimer Associate Appointed Chairman of the Board of the Newport News Redevelopment and Housing Authority

NEWPORT NEWS, VIRGINIA, January 26, 2022 – Cushman & Wakefield | Thalhimer is pleased to announce that Kenneth D. Penrose, Jr. has been elected by his fellow commissioners to serve as Chairman for the Newport News Redevelopment and Housing Authority for the 2022- 2023-year term. Mr. Penrose is currently serving in year two of his second four-year reappointment term.

Ken Penrose is an office and leasing specialist in Cushman & Wakefield | Thalhimer's Newport News office and has been with the firm since 2000.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of

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property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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