

FIVE FAST FACTS



INDUSTRIAL RATES AND RENT GROWTH
BOTH ACHIEVED ALL-TIME HIGHS at \$8.52 PSF
and 11.2% respectively.



Office space experienced a **6.5X INCREASE IN**
ABSORPTION from the year prior.



Retail property is **CURRENTLY AVERAGING**
\$226 PSF, an all-time high.



There are more than **1,000 MULTI-FAMILY UNITS**
UNDER CONSTRUCTION - 8.5% of total inventory.



Unemployment in Fredericksburg has **FALLEN 42%**
since Q4 2020.