



For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of 29-Unit Apartment Community in Altavista, Virginia

LYNCHBURG, VIRGINIA, February 3, 2022 – Cushman & Wakefield | Thalhimer's Capital Markets Group, represented the seller, MGW Properties, LLC, in the marketing and sale of a 29-unit apartment community located at 1200 Avondale Drive in the town of Altavista, Virginia in the Lynchburg market.

The property was sold to a local investment group, NBS Real Estate, LLC, who intends to pursue a value-add strategy through renovations. The sale was finalized on January 12, 2022 for \$1,505,000.

Clay Taylor, CCIM of Cushman & Wakefield | Thalhimer's Capital Markets Group out of Roanoke, Virginia represented the seller in the sale transaction.

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About Cushman & Wakefield | Thalhimer

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