



For Immediate Release

**Cushman & Wakefield | Thalhimer's Capital Markets Group
Completes \$18.9MM Sale of Greenbrier Towers I & II in
Chesapeake, Virginia**

RICHMOND, VIRGINIA, February 22, 2022 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the seller in the sale of Greenbrier Towers I & II, a two-building, 171,762 square foot suburban Class A office portfolio, situated on 11.44 acres, located at 860-870 Greenbrier Circle in Chesapeake, VA.

Greenbrier Towers I & II, 78% leased at the time of the sale, is home to a diverse tenant roster of more than thirty companies, including government and defense contractors, investment management companies, law firms, and IT firms. The asset is located directly off of I-64 (130,000 vehicles/day) in the heart of the Greenbrier submarket – a vibrant and dynamic mixed-use environment with over 8,100 apartment units, 3.4 million square feet of office space, and 5.4 million square feet of retail space within a 2-mile radius.

KAS Partners out of Miami, FL acquired the asset on February 10, 2022, for \$18,945,000 (\$110/SF). Eric Robison and Bo McKown of Thalhimer's Capital Markets Group represented the seller in the transaction. Jason Hochman, Ron Granite and Brad Geiger of Cushman & Wakefield assisted the buyer with a \$13.5 million fixed rate loan.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial,



retail and multi-family dispositions and since 2012 has completed 313 transactions totaling over \$4.96 billion and over 57.4 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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