

For Immediate Release

Build-To-Suit Announced in Salem, Virginia for Lowe's Home Center

ROANOKE, VIRGINIA, January 31, 2022 – Cushman & Wakefield | Thalhimer is pleased to announce that Lowe's Home Centers, LLC has leased a 60,000 square foot distribution warehouse from Samet Corp. and Valley Tech Partners, LLC that will be a build-to-suit. The warehouse will be located at 0 Technology Drive in Roanoke County's Valley Tech Park in Salem, Virginia. Construction is expected to begin in the first quarter of 2022.

Boyd Johnson of Cushman Wakefield I Thalhimer's Roanoke office assisted in the purchase of the 8.5-acre site for the speculative warehouse building and handled the negotiations of the lease on behalf of the landlords.

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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