

For Immediate Release

## **Former Bank Branch Sells at Short Pump Town Center for TowneBank Location**

**RICHMOND, VIRGINIA, March 14, 2022** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of the improvements located at 11704 West Broad Street in Henrico County, Virginia.

TowneBank purchased the improvements of the 8,000 square foot former bank branch from Short Pump Town Center, LLC for \$2,250,000 and executed a twenty-year ground lease to serve as a local banking office.

Danny Holly of Cushman & Wakefield | Thalhimer handled the negotiations on behalf of the purchaser.



**For Further Information Contact:**

**Danny Holly**  
Senior Vice President  
+1 804 697 3552  
[danny.holly@thalhimer.com](mailto:danny.holly@thalhimer.com)



#### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

*Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance*

#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

**-END-**