

For Immediate Release

Iconic “Blue Building” Sells for \$2.8MM in Richmond’s Libbie & Grove Commercial Area

RICHMOND, VIRGINIA, March 15, 2022 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of the iconic “Blue Building” located at 5609-5611 Patterson Avenue in Richmond’s sought-after Libbie & Grove area in Henrico County, Virginia.

Bollinger Properties, LLC purchased the 100%-occupied 8,000 square foot retail building from Blue Building, LLC for \$2,800,000 as an investment to accommodate Stony Point Wealth Management’s office. Existing first-floor tenants include a full-service salon and wellness spa; the second floor walk-up features office space for financial services.

Connie Jordan Nielsen
of Cushman &
Wakefield | Thalhimer
handled the sale
negotiations on behalf
of the seller.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and

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management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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