

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$3.475 MM Investment Sale of Chesapeake Square Place

VIRGINIA BEACH, VIRGINIA, March 15, 2022 – Cushman & Wakefield | Thalhimer's Capital Markets Group represented the seller, Tribek Properties, in the marketing and sale of Chesapeake Square Place, a 100% leased, 6,862 square foot retail strip center located at 2400 Chesapeake Square Ring Road on the outer ring of the Chesapeake Square Mall in Chesapeake, Virginia.

A Florida-based individual investor purchased the asset from Tribek Properties for \$3,475,000 as an investment. Chesapeake Square Place benefits from a 100% national tenant roster including Jersey Mike's and Starbucks. Additional tenants include GNC, The Hair Cuttery, and Domoishi.

Clark Simpson and Erik Conradi of Cushman & Wakefield | Thalhimer's Capital Markets Group in Hampton Roads represented the seller in the transaction.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial,



retail and multi-family dispositions and since 2012 has completed 313 transactions totaling over \$4.96 billion and over 57.4 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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