



For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$2.6MM Sale of Freestanding Starbucks in Ruckersville, Virginia

RICHMOND, VIRGINIA, March 15, 2022 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Riverbend Development, Inc. in the sale of a brand-new Starbucks located at 244 Stoneridge Drive N in Ruckersville, VA. The property is comprised of a 2,500 square foot freestanding retail location along Route 29 just Northeast of Charlottesville and is shadow anchored by Lowe's and Walmart Supercenter.

StarRuck, LLC acquired the asset on March 11, 2022, for \$2,600,000 (\$1,040/SF). The transaction was completed by Catharine Spangler of Cushman & Wakefield | Thalhimer's Capital Markets Group along with Johnny Pritzlaff and Jenny Stoner in Thalhimer's Charlottesville office. #CM

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume of more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 272 transactions totaling over \$4.48 billion and over 54.2 million square feet.

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About Cushman & Wakefield

For Further Information Contact:

Catharine M. Spangler
Senior Vice President, Capital Markets Group
+1 804 344 7140
catharine.spangler@thalhimer.com



Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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