



For Immediate Release

## **Former Press Building Sells in Roanoke for \$2.2MM**

**ROANOKE, VIRGINIA, March 29, 2022** – Cushman & Wakefield | Thalhimer is pleased to announce the sale of the former Roanoke Times Press Building located at 120 Salem Avenue in Roanoke, Virginia.

Bellevue Investments LLC purchased the 51,087 square foot press production facility from BH Media Group, Inc. for \$2,200,000 as a redevelopment opportunity. Bellevue plans to redevelop the property for residential use. Preliminary development plans include approximately 70 studios, one-, two- and three-bedroom apartments. Construction crews will be dismantling the newspaper press building immediately.

Barry Ward of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the purchaser.

**For Further Information Contact:**

**Barry Ward**  
Vice President  
+1 540 767 3015  
[barry.ward@thalhimer.com](mailto:barry.ward@thalhimer.com)



CUSHMAN &  
WAKEFIELD

THALHIMER



#### About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimers represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimers completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimers is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.



*Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance*

#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

**-END-**