

For Immediate Release

Industrial Property Sold in Portsmouth for \$1.495MM

VIRGINIA BEACH, VIRGINIA, March 31, 2022 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 1400 London Blvd. in Portsmouth, Virginia.

Highway Electric, Inc. purchased the 18,076 square foot industrial warehouse building from Circle M Contracting for \$1,495,000 to expand their business operations. Brett Sain and Dawn F. Griggs, SIOR of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425

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associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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