

For Immediate Release

**Cushman & Wakefield | Thalhimer's Capital Markets Group  
Completes Sale of Class A Office in Bristol, Virginia**

**RICHMOND, VIRGINIA, March 31, 2022** – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented the seller, NGL Bristol Real Estate, LLC, in the sale of a vacant office building situated on 15 acres at 1969 Lee Highway in Bristol, Virginia.

The property is comprised of a 50,821 square foot, Class A office building that was the former headquarters location for Settlers Life Insurance Company. The 15-acre site, located directly off I-81, offers flexible floorplates, conference rooms as well as a 155-stall parking deck. Gate City Investments acquired the asset on March 31, 2022, for \$1,500,000.

The sale was completed by Bo McKown Cushman & Wakefield | Thalhimer's Capital Markets Group along with Rett Turner of Thalhimer, Matthew Garcell of Cushman & Wakefield's DC office and Kelly Graham from Graham & Associates.

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#### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA; and Charleston, Columbia, and Greenville, SC. The company has over 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 57 million leasable square feet, and management of over 32 million square feet of commercial property, and over 9,600 multifamily units. In 2020, Thalhimer completed over 1,700 transactions with a transactional volume of more than \$1.35 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.



Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 272 transactions totaling over \$4.48 billion and over 54.2 million square feet.

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#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

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