

For Immediate Release

**Cushman & Wakefield | Thalhimer's Capital Markets Group Completes
\$3.6MM Sale of Commonwealth Centre Shadow-Anchored Retail Property
in Chesterfield County, Virginia**

RICHMOND, VIRGINIA, April 27, 2022 – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented Solomon Commonwealth Plaza LLC in the sale of 5201 Commonwealth Centre Pkwy., in Chesterfield County, VA. The 16,800 square foot, shadow-anchored retail strip center, located in the highly desirable Midlothian submarket, was 86% leased at the time of sale. The property is anchored by e-commerce tenant, Gopuff, along with a diverse, in-place tenant roster and is strategically situated at the intersection of two of the MSA's most heavily trafficked roadways, Hull Street Road and Route 288. The area is rich with retail properties of over 600,000 square feet including Target, Kohl's, Regal Cinemas, Dick's Sporting Goods, and The Fresh Market.

Rehan Zaheer acquired the asset on April 20, 2022, for \$3,600,000. Sale negotiations were handled by Catharine Spangler of Cushman & Wakefield | Thalhimer's Capital Markets Group, along with James Ashby IV and Annie O'Connor, also with Thalhimer.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale



and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 313 transactions totaling over \$4.96 billion and over 57.4 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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