

For Immediate Release

## **Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$13MM Sale of Gold's Gym Plaza in Richmond, Virginia**

**RICHMOND, VIRGINIA, April 1, 2022** – Cushman & Wakefield | Thalhimer's Capital Markets Group has represented West Tower, LLC and SugarOak Investments in the sale of Gold's Gym Plaza, 8900 West Broad Street, in Henrico County, VA. The property consists of 124,275 square feet of retail throughout five buildings. The 44,000 square foot box anchored by Regal Cinemas and an adjacent parking lot are subject to a ground lease. The center is currently 100% leased and co-anchored by Gold's Gym. Anchors Regal Cinemas and Gold's Gym have occupied space at the property for 40 and 19 years, respectively.

Seminole Trail Annex, LLC out of Charlottesville, VA acquired the asset on April 1, 2022, for \$13,000,000. The transaction was completed by Catharine Spangler of Cushman & Wakefield | Thalhimer's Capital Markets Group.



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### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 313 transactions totaling over \$4.96 billion and over 57.4 million square feet.

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### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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