

For Immediate Release

**Cushman & Wakefield | Thalhimer's Capital Markets Group Completes
\$2.2MM Sale of Two-Tenant Class A Retail Property at Peninsula Town
Center in Hampton**

VIRGINIA BEACH, VIRGINIA, April 27, 2022 – Cushman & Wakefield | Thalhimer's Capital Markets Group has completed the investment sale of a two-tenant Class A retail property at Peninsula Town Center, 2120 & 2150 Allainby Way, in Hampton, Virginia.

The two-tenant property consists of Monsoon Eclectic Modern Indian restaurant, 5,075 square feet, and The Twisted Crab Seafood Boil & Bar restaurant, 3,421 square feet. Peninsula Town Center is a 1.4 million square foot open-air, mixed-use development in Hampton's Coliseum Central Business District. The Twisted Crab acquired the asset for \$2,200,000. Ryan Gomez with Cushman & Wakefield represented the seller, The Tabani Group. Clark Simpson and Erik Conradi of Thalhimer's Capital Markets Group, along with Dean G. Martin, represented the purchaser.

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About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 313 transactions totaling over \$4.96 billion and over 57.4 million square feet.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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