

For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes Sale of Two Mobile Home Parks in Hampton Roads

Smitty's Mobile Home Park and Central Mobile Home Park

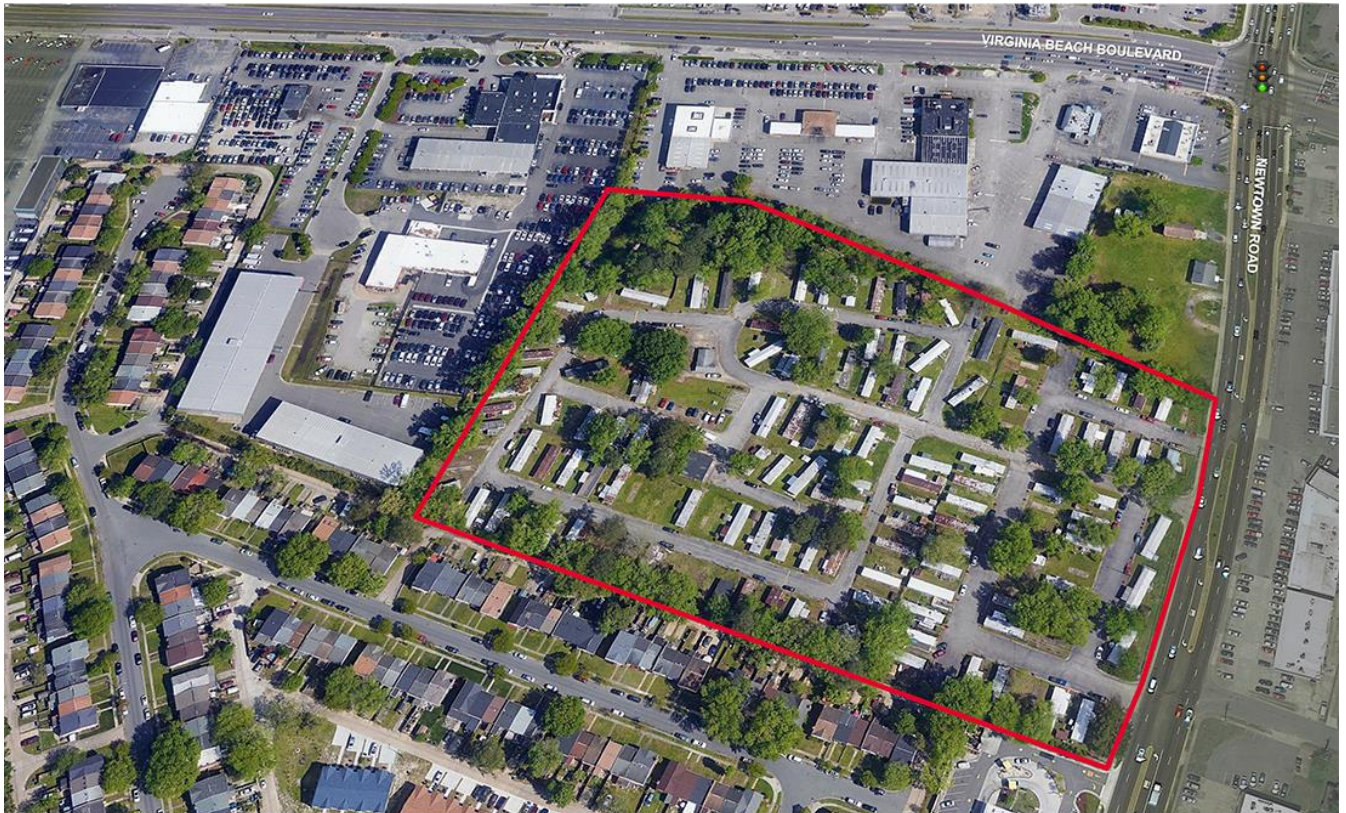
VIRGINIA BEACH, VIRGINIA, April 14, 2022 – Cushman & Wakefield | Thalhimer's Capital Markets Group has completed the sale of two mobile home parks in the Hampton Roads region of Virginia.

Thalhimer's Capital Markets represented Hendrik Family LLC in the sale of Smitty's Mobile Home Park located at 6659 East Virginia Beach Blvd. in Norfolk. Smitty's Mobile Home Park consists of 136 pad sites on +/-12.3 acres. Bonaventure acquired the asset on April 11, 2022 for \$9,750,000. The sale was completed by Clark Simpson and Erik Conradi of Thalhimer's Capital Markets Group.

Thalhimer's Capital Markets represented YPB, LLC in the sale of Central Mobile Home Park located at 3584 Argonne Avenue in Norfolk. Central Mobile Home Park consists of 78 pad sites on +/-7.40 acres. A Florida-based investor acquired the asset on April 4, 2022 for \$6,400,000. The sale was completed by Clark Simpson and Erik Conradi of Thalhimer's Capital Markets Group.

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Smitty's Mobile Home Park



Central Mobile Home Park

About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit www.thalhimer.com or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.

Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial,



retail and multi-family dispositions and since 2012 has completed 313 transactions totaling over \$4.96 billion and over 57.4 million square feet.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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