

# FIVE FAST FACTS



## MULTIFAMILY CONSTRUCTION BOOM CONTINUES

with 3,000+ units delivered annually in the last two years.



Surpassing pre-pandemic levels at 3.4% overall, **RETAIL VACANCY HITS HISTORIC LOW.**



Overall **DECLINE IN AVAILABLE OFFICE SUBLEASE SPACE** from 18% to 12% of total vacancy.



**INDUSTRIAL MARKET RENTS CLIMBING**, up 40% overall in the last decade for second generation space.



**RICHMOND JOB GROWTH ABOVE NATIONAL AVERAGE** with 36.5% projected over the next decade.