

For Immediate Release

97 Acres Sells in Chester for the Development of Mixed-Use Residential Housing

RICHMOND, VIRGINIA, March 29, 2022 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of approximately 97 acres of land located along Jefferson Davis Highway at Moore's Lake Road in Chester, Virginia.

Emerson Roper purchased the acreage from Americana Park LLC and Trollingwood Land LLC for \$3,200,000 and will soon break ground on a mixed-use residential community that will add an additional 827 housing units to the already existing 385 apartment community known as The Jane. The unit mix will consist of 27 townhomes, 62 single family homes, 238 two over two condos and 500 apartments. The new community is centered around a Bon Secours 23,000 square foot free-standing Emergency Center currently under construction at the corner of Jefferson Davis and Moore's Lake Road. Two additional commercial uses are currently under contract for additional frontage in this project.

David M. Smith, CCIM of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the seller.

For Further Information Contact:

David M. Smith, CCIM
Senior Vice President
+1 804 697 3466
david.smith@thalhimer.com



**CUSHMAN &
WAKEFIELD**

THALHIMER



MOORE'S LAKE
OVERALL LAYOUT

[illegible]

SCALE:
1:100
CHECKED BY:
DBS
DATE:
12-15-2020
PROJECT: 2 AND
2000000
SHEET: 1
PLAN: 100-100

To learn more, visit www.thalhimer.com or follow @Thalhimer on Twitter.



Independently Owned and Operated / A Member of the Cushman & Wakefield Alliance

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

-END-