



For Immediate Release

Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$4.3MM Sale of Moss Creek Apartments in Forest, Virginia

ROANOKE, VIRGINIA, May 10, 2022 – Cushman & Wakefield | Thalhimer's Capital Markets Group, represented the seller, Moss Creek Apartments, LLC, in the marketing and sale of Moss Creek Apartments, a multifamily community located in Campbell County, Virginia along Waterlick Road in the Forest community. The property consists of fifteen quad buildings built in 1984 with a total of 60 two-bedroom, one-bath apartments.

Heights Properties, LLC acquired Moss Creek Apartments for \$4,300,000 on May 3, 2022, and intends to pursue a value-add strategy through renovations.

Clay Taylor, CCIM of Cushman & Wakefield | Thalhimer's Capital Markets Group out of Roanoke, Virginia handled negotiations on behalf of the seller.

For Further Information Contact:

Clay Taylor, CCIM
Vice President, Capital Markets Group
+1 540 767 3019
clay.taylor@thalhimer.com



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading



provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 313 transactions totaling over \$4.96 billion and over 57.4 million square feet.

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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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