



For Immediate Release

Schwarzschild Jewelers to Open in Carytown Exchange

RICHMOND, VIRGINIA, May 1, 2022 – Cushman & Wakefield | Thalhimer is excited to announce Schwarzschild Jewelers has leased 5,500 square feet at Carytown Exchange located at 3550-3403 West Cary Street & 3403-3550 Ellwood Avenue in the City of Richmond, Virginia.

Schwarzschild Jewelers will be moving from their current location at Cary Court Shopping Center. Schwarzschild Jewelers at Carytown Exchange will anchor the main building that faces Cary Street alongside J.P. Morgan Chase and other high-end retailers. The new custom-built location will have a modern yet elegant look and feel featuring state-of-the-art displays and amenities. The exterior of the building will keep with the eclectic nature of Carytown by showcasing an intense blue hue. The interior will highlight Schwarzschild's commitment to customer service – showcasing boutiques from some of the world's top jewelry and watch brands, a built-in entertainment bar, and an on-site jeweler and watchmaker for quick service. A grand opening will be held upon completion of construction scheduled for mid-2023. Schwarzschild Jewelers celebrates their 125th anniversary in 2023.

"Today, Carytown is one of the area's most vibrant shopping areas in the City of Richmond," said Kiley Schiffman Storrs, Director of Marketing for Schwarzschild Jewelers. "Schwarzschild has a tradition of innovation and culture geared towards providing the highest level of customer service to our clients, which includes positioning our stores in areas that are most convenient to our customers. Our new location puts us right where we want to be - in the center of one of the highest traffic areas, allowing us to provide the best experience possible."

"Schiffman's is the owner of Schwarzschild's with both family's dating back to the 1890's while Thalhimer originated in 1913. Thalhimer continues to look for prize real estate for its clients like Schwarzschild's, who have been around for over 120 years. Interestingly enough, my grandfather, Morton G. Thalhimer, assisted Harry Schwarzschild in the 1920s in his efforts in real estate, banking and retail. Our relationships continue for generations due to our continued service and professionalism to our clients, tenants, and landlords," said Richard L. Thalhimer, Senior Vice President, Thalhimer.

"We really strive for Carytown to be the strongest mix of local and national operators we could provide, while staying true to the spirit of the neighborhood. Schwarzschild is such a legacy staple of Richmond, and their dedication to quality and service have given them a well-deserved reputation for a reason," said Nate Smith, Vice

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President of Investments for Regency Centers. "Family-owned businesses like these are exactly the kinds of operations we seek out. The care and commitment they make to their community is both professional and personal, and we couldn't be happier to welcome them to Carytown Exchange."

Richard L. Thalhimer of Cushman & Wakefield | Thalhimer represented Schwarzschild in the lease negotiations; James Ashby IV and David Crawford, also with Thalhimer, represented the landlord, Regency Centers.



About Schwarzschild Jewelers

Schwarzschild Jewelers was established in 1897, when W.H. Schwarzschild was commissioned to represent one of the finest watchmakers of the day. A family-run, independent jeweler, Schwarzschild is one of the region's oldest retailers and one of the last remaining of Richmond's carriage-trade businesses. Schwarzschild Jewelers stores are currently located at Short Pump Town Center and Cary Court Shopping Center in Richmond, and in Alverser Plaza in Midlothian. To learn more, visit online at schwarzschild.com.

About Cushman & Wakefield | Thalhimer



Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit <u>www.thalhimer.com</u> or follow <u>@Thalhimer</u> on Twitter.

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Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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