

For Immediate Release

Industrial Property Sold in Powhatan County for \$3MM

RICHMOND, VIRGINIA, May 31, 2022 – Cushman & Wakefield | Thalhimer is pleased to announce the sale of 1560-1578 Oakbridge Drive in Powhatan, Virginia.

TECATA purchased the fully-leased 20,000 square foot industrial building from Downing Patrick LLC for \$3,000,000 as an investment.

Gregg W. Beck of Cushman & Wakefield | Thalhimer handled the sale negotiations on behalf of the buyer.



About Cushman & Wakefield | Thalhimer

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

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For Further Information Contact:

Gregg W. Beck
Senior Vice President
+1 804 697 3563
gregg.beck@thalhimer.com



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About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

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