

For Immediate Release

## **Cushman & Wakefield | Thalhimer's Capital Markets Group Completes \$12.4MM Sale of Villa Park I in Henrico County, Virginia**

**RICHMOND, VIRGINIA, May 31, 2022** – Cushman & Wakefield | Thalhimer's Capital Markets Group represented the seller in the sale of Villa Park I located at 8040 Villa Park Drive, within Villa Park Business Park, in Henrico County, Virginia.

Villa Park I, 94% leased at the time of sale, is a 74,862 square foot flex property with significant warehouse and lab buildouts. Three tenants occupy the property, including anchors LabCorp (NYSE: LH | Moody's Baa2) and national IT provider Technology Integration Group. LabCorp's space is the company's regional medical lab testing hub for Central Virginia and is their second-largest lab testing location in the Commonwealth of Virginia. Technology Integration Group ("TIG") leases 45% of the property. TIG provides computer maintenance and cloud solutions for Henrico County Public Schools, City of Petersburg Public Schools, and Williamsburg-James City County Public Schools.

ABMAR Villa Park LLC acquired the asset on May 27, 2022, for \$12,400,000. Sale negotiations were handled by Eric B. Robison and Bo McKown of Cushman & Wakefield | Thalhimer's Capital Markets Group, along with Graham Stoneburner, also with Thalhimer.

**For Further Information Contact:**

**Eric B. Robison**  
Executive Vice President, Capital Markets Group  
+1 804 697 3475  
[eric.robison@thalhimer.com](mailto:eric.robison@thalhimer.com)



#### **About Cushman & Wakefield | Thalhimer**

Thalhimer was founded in 1913 and currently has offices in Richmond, Newport News, Virginia Beach, Fredericksburg, Roanoke, Charlottesville, and Lynchburg, VA. The company has nearly 100 broker professionals and employs over 425 associates. Thalhimer represents, on behalf of its clients, a property portfolio of over 55 million leasable square feet, and management of over 30 million square feet of commercial property, and over 10,000 multifamily units. In 2021, Thalhimer completed over 2,300 transactions with a transactional volume more than \$2.2 billion. Thalhimer is the region's leading provider of comprehensive commercial real estate services. The firm offers comprehensive commercial real estate services including corporate services, investment sales, tenant representation, project management, asset management, and the sale and leasing of office, industrial and retail properties.

To learn more, visit [www.thalhimer.com](http://www.thalhimer.com) or follow [@Thalhimer](https://twitter.com/Thalhimer) on Twitter.



Thalhimer's Capital Markets Group is the region's leading investment sales team made up of professionals focused solely on capital markets and the sale of income-producing properties throughout Virginia. The team is experienced in office, industrial, retail and multi-family dispositions and since 2012 has completed 313 transactions totaling over \$4.96 billion and over 57.4 million square feet.

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#### **About Cushman & Wakefield**

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and approximately 60 countries. In 2021, the firm had revenue of \$9.4 billion across core services of property, facilities and project management, leasing, capital markets, and valuation and other services. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow @CushWake on Twitter.

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